



Correspondence
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November 4, 2021

«ACCOUNT_OWNER_FIRST_NAME» «ACCOUNT_OWNER_LAST_NAME»
«ADDRESS_LINE_1»
«ADDRESS_LINE_2»
«ADDRESS_LINE_3»
«CITY» «STATE» «ZIP»
«COUNTRY»

Dear «ACCOUNT_OWNER_FIRST_NAME» «ACCOUNT_OWNER_LAST_NAME»:

On September 15, 2021, the WA529 Committee set the 2021-22 GET unit purchase price at \$114.01, which matches the current unit payout value for the first time in the GET program's history. In addition to creating an unprecedented opportunity for savers this year, the committee also voted to extend this new, lower price to every GET account owner who purchased units in the past two enrollment years.

The units you purchased during the 2020-21 enrollment period have been re-priced.

The new lower unit price means one of two things, depending on the type of units you bought during the 2020-21 GET Enrollment period:

Lump Sum Units:

These units have been adjusted to the reduced \$114.01 unit price and the resulting difference will be applied toward additional units. Your total units purchased to date will now be higher. If you have any automatic payments setup for these accounts nothing will change. The total payment amount coming in will remain the same.

Custom Monthly Accounts:

Your ongoing monthly payment will be lower based on the new \$114.01 unit price. You can find your updated monthly payment amount by logging in to your online GET account or by viewing the updated payment chart at <https://getportal.wsac.wa.gov/Public/TuitionPlan>. If you have an Automatic Monthly Bank Withdrawal (ACH) set up with your online account, it will be reduced to the new monthly payment. If you make your payments by payroll deduction, bank bill pay service, or physical check you will need to manually make the adjustment to your monthly payment amount. Note that your account has been credited based on any payments already made on the plan.

Log in to your account by visiting our website and clicking "Sign in" to find out how the adjustment affected you.



Wasn't the 2020-21 unit price already adjusted last month?

Yes. The units you purchased in 2020-21 at \$133 were adjusted to \$122 on September 1, 2021 in response to Senate Bill 5430. The adjustment to \$114.01 is an additional action by the WA529 Committee. When the Committee set the new 2021-22 unit price, it recognized that while a low GET unit purchase price would be welcome news for most Washingtonians, it could also have been disheartening to GET account owners who purchased units at higher prices in the 2020-21 enrollment years. Therefore, the Committee leveraged GET's strong financial position to adjust the unit price for those two years to \$114.01.

The price adjustment to any units purchased in the 2019-20 enrollment year at \$121 will take place no later than June 30, 2022.

Resources:

- More information about Senate Bill 5430: <https://wastate529.wa.gov/sb5430>
- More information about the GET unit price and how your account may be affected: <https://wastate529.wa.gov/get-unit-price-info>
- GET Contact Center: 800.955.2318 or email GETinfo@wsac.wa.gov.

We greatly appreciate your participation in the GET program and wish you all the best as you continue your college savings journey!

Sincerely,



Luke Minor
Director, Washington College Savings Plans

